



BUKIT SEMBAWANG ESTATES LIMITED

Company Registration No. 196700177M

STEP-DOWN OF EXECUTIVE DIRECTOR

The Board of Directors (the "Board") of Bukit Sembawang Estates Limited (the "Company") wishes to advise that Mr. Chng Kiong Huat ("Mr. Chng") will be stepping down as a Director of the Company with effect from 03 February 2023.

Mr. Chng has been a Non-Executive Director of the Company for 7 years, prior to his redesignation to Executive Director and Chief Executive Officer with effect from 01 October 2022.

In order to preserve the same level of independence for the Board, and to provide Management with sufficient resources by streamlining Mr. Chng's workload, it has been decided that Mr. Chng will step down as a Director of the company, to focus on his role as Chief Executive Officer to meet the management and operational needs of the Company in its property development business.

Consequent upon the cessation of Mr. Chng Kiong Huat as an Executive Director of the Company, the Board will comprise the following members:-

Koh Poh Tiong (Chairman and Independent Non-Executive Director)
Ong Sim Ho (Independent Non-Executive Director)
Lee Chien Shih (Non-Executive Director)
Fam Lee San (Non- Executive Director)

The composition of the Board Committees remain unchanged as follows:-

Audit and Risk Management Committee

Ong Sim Ho (Chairman)
Koh Poh Tiong
Fam Lee San

Nominating Committee

Koh Poh Tiong (Chairman)
Lee Chien Shih
Ong Sim Ho

Remuneration Committee

Koh Poh Tiong (Chairman)
Lee Chien Shih
Ong Sim Ho

Project Development Committee

Chng Kiong Huat (Chairman)
Koh Poh Tiong
Ong Sim Ho

By Order of the Board

Lotus Isabella Lim Mei Hua
Company Secretary
03 February 2023
Singapore